

RULES FOR 90 DAY NOTICE PERIOD

	ABSA	STANDARD BANK	NEDBANK	FNB HOME LOANS	RAND MERCHANT BANK	SA HOMELOANS
90 DAYS NOTICE PERIOD REQUIRED	YES	YES	YES (LOANS LESS THAN 3 YEARS ONLY)	YES	YES	60 Days in the first two years, thereafter not required.
PRO RATA	YES	YES	YES	YES	YES	Yes if the client has served a portion of the notice, pro rata will be applicable.
DOES NOTICE PERIOD EXPIRE	YES (EXTENTION MUST BE APPLIED FOR)	YES (EXTENTION MUST BE APPLIED FOR)	NO	YES (VALID FOR 6 MONTHS)	YES (VALID FOR 6 MONTHS)	After two years
PENALTIES FOR DECEASED ESTATES?	NO	NO	NO	NO	NO	No Notice for Deceased estates – cancellation costs applicable though
PENALTIES FOR SEQUESTRATION	NO	NO	NO	NO	NO	No Notice for Sequestration – cancellation costs
NUMBER TO CALL	0860 111 007	0860 123 001	0860 555 111	087 730 11 44	011 303 5000	0861 888 777
NUMBER TO FAX	hlcan@absa.co.za	Gauteng – 086 11 11 146 Cape Town – 086 11 11 146 Durban – 086 11 11 146	-	Homeloanscancellations@fnb.co.za		admin@sahomeloans.com
				FNB Affordable Housing		
				hf.bondadmin@fnb.co.za		